



B. NARSING RAO & CO LLP
CHARTERED ACCOUNTANTS

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CERTIFICATE


We have audited the accounts of **Hyderabad Eye Research Foundation**, L.V.Prasad Marg, Banjara Hills, Hyderabad – 500 034. Registration No. 46/87, Hyderabad, Telangana Sate for the financial year ending 31st March 2025 and examined all relevant books and vouchers and certify that according to audited account: -

1. The Brought forward foreign contribution at the beginning of the year 01/04/2024 was **Rs. 7,76,38,640**
2. Foreign Contributions of / worth was received by the association during the year 2024-25 **Rs. 1,60,07,503**
3. Interest accrued on foreign contribution and other income derived from foreign. contribution or interest thereon of /worth was Received by the Association during the Financial year 2024-25 **Rs. 41,32,272**
4. The Balance of unutilised foreign contribution with the association at the end of the year 31-03-2025 was **Rs. 6,77,29,951**
5. Certified that the Association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act,2010 (42 of 2010) read with rule 17 (1) of the Foreign Contribution (Regulation) Rules,2011.
6. The information in this certificate and in the enclosed Balance Sheet and statement of receipt and payment is correct as checked by us.
7. The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

UDIN: 25022001BMJDRH9674
Place: Hyderabad
Date: 05-12-2025



For B.Narsing Rao & Co LLP**
Chartered Accountants
Firm Reg. No: S000149*


[CA B.Narsing Rao]
Designated Partner
ICAI Mem. No.022001

**Formerly known as B Narsing Rao & Co
*Former firm Reg. No. 002409S

Hyderabad Eye Research Foundation

Declaration Certificate of Chief Functionary

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

Place : Hyderabad

Date: 04th December, 2025



GULLAPALLI NAGESWARA RAO

(Signature of the Chief Functionary
and Seal of the Association)

HYDERABAD EYE RESEARCH FOUNDATION


L.V.Prasad Marg, Banjara Hills
Hyderabad - 500034

FOREIGN CONTRIBUTION (FCRA) - BALANCE SHEET AS AT 31ST MARCH 2025

PARTICULARS	Note No	As at March 31,2025	As at March 31,2024
A SOURCE OF FUNDS			
(I) Funds			
Unrestricted Funds	1	8,04,81,789	9,55,57,807
Restricted Funds	2	61,68,751	48,14,490
(2) Current Liabilities			
Other Current Liabilities	3	19,885	-
Total		8,66,70,425	10,03,72,297
B UTILIZATION OF FUNDS			
(1) Non-Current Assets			
Property, Plant & Equipment	4	1,85,20,875	2,27,33,657
(2) Current Assets			
Cash and Cash Equivalents	5	6,77,29,951	7,76,38,640
Other Current Assets	6	4,19,599	-
Total		8,66,70,425	10,03,72,297

The Accompanying notes form integralpart of Financial Statements (Note No.1 to 12)
This is the Balance Sheet referred to in our Report of even date.

For B.Narsing Rao & Co LLP**
Chartered Accountants
Firm No:S000149*


(CA.B.Narsing Rao)
Partner
M.S.No.022001



For Hyderabad Eye Research Foundation


(Gullapalli Nageswara Rao)
Chief Functionary

Place : Hyderabad
Date : 04.12.2025



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*Former Firm Reg. No. 002409S

HYDERABAD EYE RESEARCH FOUNDATION


L.V.Prasad Marg, Banjara Hills
Hyderabad - 500034

FCRA - INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS	Note No	For the year ended 31st March 2025	For the year ended 31st March 2024
I. INCOME			
(a) Donation Income	7	9,11,485	-
(b) Grant Income	8	1,29,98,660	3,12,34,757
(c) Other Income	9	52,94,966	35,85,981
Total Income (A)		1,92,05,111	3,48,20,738
II EXPENDITURE			
(a) Cost of Material Consumed	10	1,66,557	12,56,038
(b) Human Resource Costs	11	2,98,58,863	58,27,578
(c) Research and Other Expenditure	12	7,68,797	91,98,098
(d) Depreciation	4	34,86,912	41,25,011
Total Expenditure (B)		3,42,81,130	2,04,06,725
Operating Surplus / (Deficit) : (A- B)		(1,50,76,019)	1,44,14,013
Surplus / (Deficit) carried forward to Balance Sheet		(1,50,76,019)	1,44,14,013


The Accompanying notes form integral part of Financial Statements (Note No.1 to 12)
This is the Statement of Income and Expenditure referred to in our Report of even date.

For B.Narsing Rao & Co LLP**
Chartered Accountants
Firm No:S000149*


(CA.B.Narsing Rao)
Partner
M.S.No.022001



For Hyderabad Eye Research Foundation


(Gullapalli Nageswara Rao)
Chief Functionary



Place : Hyderabad
Date : 04.12.2025

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*Former Firm Reg. No. 002409S

HYDERABAD EYE RESEARCH FOUNDATION


L.V.Prasad Marg, Banjara Hills
Hyderabad - 500034

FCRA - RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Grants Receipts	1,50,96,018	2,52,02,090
Donation Receipts	9,11,485	-
Interest Receipts	41,32,272	35,85,981
Total Receipts (A)	2,01,39,775	2,87,88,071
Capital Payments	-	4,40,020
Human Resource Grant Expenses	2,45,58,307	58,27,579
Research Grant Expenses	54,42,118	1,04,06,366
Administrative Expenses	48,038	47,770
Total Payments (B)	3,00,48,463	1,67,21,735
Net Cash Surpuls (A-B)	(99,08,689)	1,20,66,336
Closing Fixed Deposits	6,49,46,547	6,09,87,607
Closing Cash and Bank Balances	27,83,404	1,66,51,033
Total Cash and Cash Equivalents - Closing (C)	6,77,29,951	7,76,38,640
Opening Fixed Deposits	6,09,87,607	5,75,40,163
Opening Cash and Bank Balances	1,66,51,033	80,32,141
Total Cash and Cash Equivalents - Closing (D)	7,76,38,640	6,55,72,305
Change In Balance (C-D)	(99,08,689)	1,20,66,336

This is the Cashflow Statement referred to in our Report of even date.

For B.Narsing Rao & Co LLP**
Chartered Accountants
Firm No:S000149*


(CA.B.Narsing Rao)
Partner
M.S.No.022001



Place : Hyderabad
Date : 04.12.2025

For Hyderabad Eye Research Foundation




(Gullapalli Nageswara Rao)
Chief Functionary

**Formerly known as B Narsing Rao & Co.

*Former Firm Reg. No. 002409S

Hyderabad - 500 034.

HYDERABAD EYE RESEARCH FOUNDATION
FCRA-NOTES FORMING PART OF FINANCIAL STATEMENTS

		As at March 31, 2025	As at March 31, 2024
Note 1	Unrestricted Funds		
(a)	General Funds		
	Opening Balance	12,39,00,309	12,34,60,289
	Add: Received during the year	-	4,40,020
		12,39,00,309	12,39,00,309
(b)	Reserves and Surplus		
	General Reserve	(2,83,42,502)	(4,27,56,515)
	Surplus - During the year	(1,50,76,019)	1,44,14,013
		(4,34,18,520)	(2,83,42,502)
	Total Reserves and Surplus	8,04,81,789	9,55,57,807
Note 2	Restricted Funds		
	Grants Liability - Opening	48,14,490	1,12,87,177
	Add: Grants Received during the year	1,43,52,921	2,52,02,090
	Less: Transferred to Capital Grants	-	4,40,020
	Less: Transferred to Grant Revenue	1,29,98,660	3,12,34,757
		61,68,751	48,14,490
Note 3	Other Current Liabilities		
	Statutory Payments	19,885	-
		19,885	-
Note 4	Property, Plant & Equipment		
	Gross Block	4,99,87,911	5,19,25,764
	Less :Depreciation	3,14,67,036	2,91,92,106
		1,85,20,875	2,27,33,657
Note 5	Cash and Cash Equivalents		
	Cash at Bank	27,83,404	1,66,51,033
	Cash in Hand	-	-
	Fixed Deposits	6,49,46,547	6,09,87,608
		6,77,29,951	7,76,38,640
Note 6	Other Current Assets		
	TDS Receivables	4,19,599	-
		4,19,599	-



HYDERABAD EYE RESEARCH FOUNDATION
FCRA-NOTES FORMING PART OF FINANCIAL STATEMENTS

		As at March 31, 2025	As at March 31, 2024
Note 7	Donations Income		
	Donations	9,11,485	-
		9,11,485	-
Note 8	Grant Income		
	Grant Revenue	1,29,98,660	3,12,34,757
		1,29,98,660	3,12,34,757
Note 9	Other Income		
	Interest on Fixed Deposits	43,78,538	34,47,444
	Interest on Saving Bank Accounts	1,73,331	1,38,537
	Clinical Research Study Income	7,43,097	-
		52,94,966	35,85,981
Note 10	Cost of Material Consumed		
	Lab Consumables	1,66,557	12,56,038
		1,66,557	12,56,038
Note 11	Human Resource Costs		
	Salaries	2,16,85,396	8,91,642
	Consultancy	65,99,566	49,35,936
	Stipends	15,73,901	-
		2,98,58,863	58,27,578
Note 12	Research and Other Expenses		
	Other Research Grant Expenditure	-	89,98,470
	Travelling Expenditure	-	1,51,859
	Bank Charges	42,927	33,015
	Other Administrative Expenditure	-	14,754
	Assets Written off	7,25,870	-
		7,68,797	91,98,098

