B. NARSING RAO & CO LLP
CHARTERED ACCOUNTANTS

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CERTIFICATE

We have audited the accounts of **Hyderabad Eye Research Foundation**, L.V.Prasad Marg, Banjara Hills, Hyderabad – 500 034. Registration No. 46/87, Hyderabad, Telangana Sate for the financial year ending 31st March 2026 and examined all relevant books and vouchers and certify that according to audited account: -

1. The Brought forward foreign contribution at the beginning of the year 01/04/2025 was **Rs. 6,77,29,951**
2. Foreign Contributions of / worth was received by the association during the year 2025-26 **Rs. 12,44,74,416**
3. Interest accrued on foreign contribution and other income derived from foreign. contribution or interest thereon of /worth was Received by the Association during the Financial year 2025-26 **Rs. 50,57,624**
4. The Balance of unutilised foreign contribution with the association at the end of the year 31-03-2026 was **Rs. 13,27,57,428**
5. Certified that the Association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act,2010 (42 of 2010) read with rule 17 (1) of the Foreign Contribution (Regulation) Rules,2011.
6. The information in this certificate and in the enclosed Balance Sheet and statement of receipt and payment is correct as checked by us.
7. The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

For B. Narsing Rao & Co LLP
Chartered Accountants
Firm Reg. No: S000149

UDIN: 26022001VBELVV2439
Place: Hyderabad
Date: 17-09-2026

B. NARSING RAO & CO. LLP HYDERABAD Chartered Accountants

HYDERABAD EYE RESEARCH FOUNDATION HYD.

[CA B. Narsing Rao]
Designated Partner
ICAI Mem. No.022001

Hyderabad Eye Research Foundation

Declaration Certificate of Chief Functionary

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

Place : Hyderbad
Date: 22nd September ,2026

HYDERABAD EYE RESEARCH FOUNDATION ★ HYD

GULLAPALLI NAGESWARA RAO

(Signature of the Chief Functionary
and Seal of the Association)

HYDERABAD EYE RESEARCH FOUNDATION

L.V.Prasad Marg, Banjara Hills
Hyderabad - 500034

FOREIGN CONTRIBUTION (FCRA) - BALANCE SHEET AS AT 31ST MARCH 2026

PARTICULARS	Note No	As at March 31.2026	As at March 31.2025
A SOURCE OF FUNDS			
(I) Funds			
Unrestricted Funds	1	14,56,17,064	8,04,81,790
Restricted Funds	2	26,43,679	61,68,751
Sub Total		**14,82,60,743**	**8,66,50,541**
(2) Current Liabilities			
Other Current Liabilities	3	8,87,559	19,884
Trade Payables	4	2,78,987	-
Total		**14,94,27,289**	**8,66,70,425**
B UTILIZATION OF FUNDS			
(1) Non-Current Assets	5		
Property, Plant & Equipment		5,05,86,761	4,99,87,911
Less :Depreciation		3,43,37,304	3,14,67,035
Sub Total		**1,62,49,457**	**1,85,20,876**
(2) Current Assets			
Other Current Assets	6	4,20,404	4,19,598
Cash and Bank Balances	7	13,27,57,428	6,77,29,951
Sub Total		**13,31,77,832**	**6,81,49,549**
Total		**14,94,27,289**	**8,66,70,425**

The Accompanying notes form integralpart of Financial Statements (Note No.1 to 13)
This is the Balance Sheet referred to in our Report of even date.

For B.Narsing Rao & Co LLP
Chartered Accountants
Firm No:S000149

(CA.B.Narsing Rao)
Partner
M.S.No.022001

Place : Hyderabad
Date : 17.09.2026

For Hyderabad Eye Research Foundation

(Gullapalli Nageswara Rao)
Chief Functionary

HYDERABAD EYE RESEARCH FOUNDATION

L.V.Prasad Marg, Banjara Hills
Hyderabad - 500034

FCRA - INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	Note No	For the year March 31,2026	For the year March 31,2025
I. INCOME			
(a) Donation Income	8	10,12,34,900	9,11,485
(b) Research Grant Income	9	2,61,32,580	1,37,41,757
(c) Other Income	10	50,58,430	45,51,869
Total Income (A)		**13,24,25,911**	**1,92,05,111**
II EXPENDITURE			
(a) Cost of Material Consumed	11	16,96,927	1,66,557
(b) Research Personal Expenditure	12	6,20,17,161	2,98,58,863
(c) Research and Other Expenditure	13	12,96,280	7,68,797
(d) Depreciation	5	28,70,269	34,86,912
Total Expenditure (B)		**6,78,80,637**	**3,42,81,130**
Operating Surplus / (Deficit) : (A- B)		6,45,45,274	(1,50,76,019)
Surplus / (Deficit) carried forward to Balance Sheet		**6,45,45,274**	**(1,50,76,019)**

The Accompanying notes form integralpart of Financial Statements (Note No.1 to 13)
This is the Statement of Income and Expenditure referred to in our Report of even date.

For B.Narsing Rao & Co LLP
Chartered Accountants
Firm No:S000149

(CA.B.Narsing Rao)
Partner
M.S.No.022001

Place : Hyderabad
Date : 17.09.2026

For Hyderabad Eye Research Foundation

(Gullapalli Nageswara Rao)
Chief Functionary

HYDERABAD EYE RESEARCH FOUNDATION

L.V.Prasad Marg, Banjara Hills
Hyderabad - 500034

FCRA - RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	For the year March 31,2026	For the year March 31,2025
Grants Receipts	1,96,67,263	1,50,96,018
Donation Receipts	10,12,34,900	9,11,485
Clinical Study Receipts	35,72,252	
Interest Receipts	50,57,624	41,32,272
Total Receipts (A)	**12,95,32,039**	**2,01,39,775**
Capital Payments	5,98,850	-
Research Personal Grant Expenses	6,10,83,234	2,45,58,305
Research Grant Expenses	27,71,095	54,42,122
Administrative Expenses	51,387	48,038
Total Payments (B)	**6,45,04,565**	**3,00,48,465**
Net Cash Surpuls (A-B)	**6,50,27,475**	**(99,08,690)**
Closing Fixed Deposits	13,18,24,271	6,49,46,547
Closing Cash and Bank Balances	9,33,157	27,83,404
Total Cash and Cash Equivalents - Closing (C)	**13,27,57,428**	**6,77,29,951**
Opening Fixed Deposits	6,49,46,547	6,09,87,608
Opening Cash and Bank Balances	27,83,404	1,66,51,033
Total Cash and Cash Equivalents - Closing (D)	**6,77,29,951**	**7,76,38,641**
Change In Balance (C-D)	**6,50,27,475**	**(99,08,690)**

This is the Cashflow Statement referred to in our Report of even date.

For B.Narsing Rao & Co LLP
Chartered Accountants
Firm No:S000149

(CA.B.Narsing Rao)
Partner
M.S.No.022001

Place : Hyderabad
Date : 17.09.2026

For Hyderabad Eye Research Foundation

(Gullapalli Nageswara Rao)
Chief Functionary

HYDERABAD EYE RESEARCH FOUNDATION
FCRA-NOTES FORMING PART OF FINANCIAL STATEMENTS

		As at March 31, 2026	As at March 31, 2025
Note 1	**Unrestricted Funds**		
(a)	**General Funds**		
	Opening Balance	12,39,00,310	12,39,00,310
	Add: Received during the year	5,90,000	-
		12,44,90,310	**12,39,00,310**
(b)	**Reserves and Surplus**		
	General Reserve	(4,34,18,520)	(2,83,42,502)
	Surplus - During the year	6,45,45,274	(1,50,76,019)
		2,11,26,754	**(4,34,18,520)**
	Total Reserves and Surplus	**14,56,17,064**	**8,04,81,790**
Note 2	**Restricted Funds**		
	Grants Liability - Opening	61,68,751	48,14,490
	Add: Grants Received during the year	1,96,67,266	1,43,52,921
	Less: Transferred to Capital Grants	5,90,000	-
	Less: Transferred to Grant Revenue	2,26,02,338	1,29,98,660
		26,43,679	**61,68,751**
Note 3	**Other Current Liabilities**		
	Statutory Payments	8,87,559	19,884
		8,87,559	**19,884**
Note 4	**Trade Payables**		
	Sundry Creditors	2,78,987	-
		2,78,987	**-**
Note 5	**Property, Plant & Equipment**		
	Gross Block	5,05,86,761	4,99,87,911
	Less :Depreciation	3,43,37,304	3,14,67,035
		1,62,49,457	**1,85,20,876**
Note 6	**Other Current Assets**		
	TDS Receivables	4,20,404	4,19,598
		4,20,404	**4,19,598**
Note 7	**Cash and Bank Balances**		
	Cash at Bank	9,33,157	27,83,404
	Cash in Hand	-	-
	Fixed Deposits	13,18,24,271	6,49,46,547
		13,27,57,428	**6,77,29,951**

B. NARSING RAO & CO. LLP HYDERABAD Chartered Accountants

HYDERABAD EYE RESEARCH FOUNDATION HYD.

Hyderabad Eye Research Foundation

L.V.Prasad Marg, Banjara Hills
Hyderabad - 500 034.

Note 5 Property, Plant & Equipment Shedule FY 25-26

(Amount in INR)

		Depreciation	Gross Block				Depreciation				Net Block	
		Rate	As on	Additions	Deletions /	As on	Up to	For	Deletions /	Total	As on	As on
		%	01-Apr-25		Reclassification	31-Mar-26	01-Apr-25	The Year	Reclassification	31-Mar-26	31-Mar-26	01-Apr-25
1	Plant & Equipment	15%	4,89,52,641	5,90,000	-	4,95,42,641	3,06,16,236	27,94,711		3,34,10,947	1,61,31,694	1,83,36,405
2	Computer Hardware	60%	10,35,270	8,850	-	10,44,120	8,50,800	75,558		9,26,358	1,17,762	1,84,470
	Total Amount		**4,99,87,911**	**5,98,850**	-	**5,05,86,761**	**3,14,67,035**	**28,70,269**	-	**3,43,37,304**	**1,62,49,456**	**1,85,20,875**
	Previous year		**5,19,25,764**	-	**19,37,853.00**	**4,99,87,911**	**2,91,92,106**	**34,86,912**	12,11,983	**3,14,67,035**	**1,85,20,875**	**2,27,33,657**

B. NARSING RAO & CO. LLP HYDERABAD Chartered Accountants

HYDERABAD EYE RESEARCH FOUNDATION HYD.

Note 8	**Donations Income**		
	Donations	10,12,34,900	9,11,485
		10,12,34,900	**9,11,485**
Note 9	**Research Grant Income**		
	Grant Revenue	2,26,02,338	1,37,41,757
	Clinical Research Grants	35,30,243	-
		2,61,32,580	**1,37,41,757**
Note 10	**Other Income**		
	Interest on Fixed Deposits	50,05,912	43,78,538
	Interest on Saving Bank Accounts	52,518	1,73,331
		50,58,430	**45,51,869**
Note 11	**Cost of Material Consumed**		
	Lab Consumables	16,96,927	1,66,557
		16,96,927	**1,66,557**
Note 12	**Research Personal Expenditure**		
	Salaries	4,62,94,920	2,16,85,396
	Consultancy	89,83,628	65,99,566
	Stipends	67,38,613	15,73,901
		6,20,17,161	**2,98,58,863**
Note 13	**Research and Other Expenditure**		
	Other Research Grant Expenditure	-	-
	Travelling Expenditure	2,89,396	-
	Bank Charges	16,173	42,927
	Other Administrative Expenditure	9,90,712	7,25,870
		12,96,280	**7,68,797**

B. NARSING RAO & CO. LLP HYDERABAD Chartered Accountants

HYDERABAD EYE RESEARCH FOUNDATION HYD.